

16 January 2020

PRESS RELEASE

Weber & Co. advises Joint Lead Manager on the issue of EUR 750 million Mortgage Pfandbriefe by Erste Group

Austrian law firm Weber & Co. acted as legal counsel to Banca IMI, Danske Bank, DekaBank Deutsche Girozentrale, DZ BANK, Erste Group (in its capacity as Manager) and Landesbank Baden-Württemberg in connection with the successful issue of Mortgage Pfandbriefe by Erste Group Bank AG, being the first Mortgage Pfandbriefe issue in Austria in 2020.

The EUR 750,000,000 0.100% Mortgage Pfandbriefe due 2030, ISIN AT0000A2CDT6, were issued on 15 January 2020 under Erste Group Bank AG's Covered Bonds Programme. They have a maturity until 2030 and a denomination of EUR 100,000 each and are listed on the Official Market of the Vienna Stock Exchange. The transaction is the first issue of Mortgage Pfandbriefe in Austria in 2020.

Banca IMI S.p.A. (Italy), Dankse Bank A/S (Denmark), DekaBank Deutsche Girozentrale (Germany), DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main (Germany), Erste Group Bank AG (in its capacity as Joint Lead Manager) and Landesbank Baden-Württemberg (Germany) acted as Joint Lead Manager for the issue. Wolf Theiss (lead partner Claus Schneider) advised Erste Group Bank AG as issuer. Already in May 2019 and in September 2019, Weber & Co. had advised the Joint Lead Managers and Wolf Theiss had advised Erste Group as issuer on two issues of Mortgage Pfandbriefe in a transaction size of EUR 500 million each.

Christoph Moser, partner of Weber & Co., who headed the team advising the Joint Lead Managers: "The first issue of Mortgage Bonds in 2020 was successful. The volume of EUR 750 million shows the significant interest from investors. We are grateful that the Joint Lead Managers again relied on our legal expertise for the new debt transaction."

Transaction team: Christoph Moser (partner, lead), Angelika Fischer (associate).

About Weber & Co.

Weber & Co. is a leading Austrian law firm and regularly assists issuers and financial intermediaries in equity and debt financing in the capital markets. On the basis of its long-standing tradition, Weber & Co. with its specialized team of lawyers offers legal services in all areas of Austrian, European and international finance and business law. Our partners are highly recognized specialists in their respective field of specialisation and committed to the highest standards of legal service and proficiency. Debt capital market transactions including corporate bonds and mortgage covered bonds are a core expertise of the firm in the field of capital market law.

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