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## **PRESS RELEASE**

### **Weber & Co. advises managers on successful Initial Public Offering (IPO) of Marinomed Biotech AG on the Vienna Stock Exchange**

**Marinomed Biotech AG will debut on the Vienna Stock Exchange at the beginning of February 2019, being the first successful IPO in Austria since 2017. The shares are expected to be listed on the Official Market (prime market segment) as of 1 February 2019. Austrian law firm Weber & Co. acted as underwriter's and managers' counsel to the managers Erste Group Bank AG (Sole Global Coordinator) and goetzpartners securities Ltd (Co-Lead Manager).**

Marinomed Biotech AG (Marinomed) is a biopharmaceutical company founded in 2006 as a spin-off of the University of Veterinary Medicine Vienna, focusing on the development of innovative products derived from patent protected technology platforms to treat respiratory and ophthalmic conditions. The Marinosolv<sup>®</sup> technology platform increases the efficacy of hardly soluble compounds for the treatment of sensitive tissues such as the eyes and nose. The Carragelose<sup>®</sup> platform comprises innovative patent protected products targeting viral infections of the respiratory tract. Carragelose<sup>®</sup> is used in nasal sprays, throat sprays and lozenges, which are sold in more than 30 countries around the world in collaboration with international partners.

In the course of the IPO, 299,000 shares of Marinomed were placed with investors for an offer price of EUR 75 per share. The public offering in Austria, which was resumed following a suspension in November 2018, took place from 24 January 2019 until 29 January 2019. The transaction also comprised a private placement outside of Austria to selected institutional investors, including a private placement in the United States of America to qualified institutional buyers. Based on the total number of 1,299,000 Marinomed shares (assuming a full exercise of the greenshoe option) and the offer price of EUR 75 per share, the market capitalization of Marinomed will amount to approximately EUR 97.4 million.

The IPO of Marinomed is the first successful IPO on the Vienna Stock Exchange since the BAWAG IPO in 2017. In preparation of an IPO, Marinomed had issued convertible bonds in 2017. Weber & Co. already acted as legal counsel to the arranger Erste Group for this convertible bond issuance.

Partner Christoph Moser, who led the Weber & Co. team, comments: "The IPO of Marinomed is a milestone in the recent capital market history in Austria. With the first IPO in Austria for more than one year, the company draws the topic biopharmaceuticals into the spotlight of the Vienna Stock Exchange. The successful placement of new shares in a still volatile capital market environment proves the significant interest of investors in the Marinomed capital market story. We are thankful to support the managers in this exceptional transaction."

The Weber & Co. transaction team included Christoph Moser (lead partner), Stefan Weber (partner), Angelika Fischer, Yvonne Gutschon and Clemens Nöstler (all associates).

Herbst Kinsky Rechtsanwälte, led by partner Philipp Kinsky, advised Marinomed as issuer's counsel on the IPO. The firm has assisted Marinomed on several occasions since its foundation, including on the convertible bond issuance in 2017. As to US law aspects of the IPO, Marinomed was supported by the Clifford Chance LLP team in Frankfurt, led by partner George Hackett.

### About Weber & Co.

Weber & Co. is a leading Austrian law firm and regularly assists issuers and financial intermediaries in equity and debt financing in the capital markets. On the basis of its long-standing tradition, Weber & Co. with its specialized team of lawyers offers legal services in all areas of Austrian, European and international finance and business law. Our partners are highly recognized specialists in their respective field of specialisation and committed to the highest standards of legal service and proficiency. Equity capital market transactions including IPOs are a core expertise of the firm in the field of capital markets law.

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